

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION**

In re:

MICHAEL RICHMOND

Debtor(s)

Case No. 15-19083

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**CHAPTER 13 STANDING TRUSTEE'S FINAL REPORT AND ACCOUNT**

Tom Vaughn, chapter 13 trustee, submits the following Final Report and Account of the administration of the estate pursuant to 11 U.S.C. § 1302(b)(1). The trustee declares as follows:

- 1) The case was filed on 05/30/2015.
- 2) The plan was confirmed on 09/09/2015.
- 3) The plan was modified by order after confirmation pursuant to 11 U.S.C. § 1329 on 11/25/2015.
- 4) The trustee filed action to remedy default by the debtor in performance under the plan on NA.
- 5) The case was completed on 01/23/2019.
- 6) Number of months from filing to last payment: 44.
- 7) Number of months case was pending: 47.
- 8) Total value of assets abandoned by court order: NA.
- 9) Total value of assets exempted: \$149,225.00.
- 10) Amount of unsecured claims discharged without payment: \$103,141.67.
- 11) All checks distributed by the trustee relating to this case have cleared the bank.

**Receipts:**

Total paid by or on behalf of the debtor \$104,100.00  
Less amount refunded to debtor \$6,625.20

**NET RECEIPTS: \$97,474.80**

**Expenses of Administration:**

Attorney's Fees Paid Through the Plan \$2,972.50  
Court Costs \$0.00  
Trustee Expenses & Compensation \$4,231.41  
Other \$0.00

**TOTAL EXPENSES OF ADMINISTRATION: \$7,203.91**

Attorney fees paid and disclosed by debtor: \$1,027.50

**Scheduled Creditors:**

Creditor Name	Class	Claim Scheduled	Claim Asserted	Claim Allowed	Principal Paid	Int. Paid
BANK OF AMERICA	Unsecured	9,883.00	10,190.16	10,190.16	10,190.16	0.00
BANK OF AMERICA	Secured	53,783.00	53,880.65	53,880.65	0.00	0.00
BOFL FEDERAL BK	Secured	108,100.00	107,216.88	107,216.88	0.00	0.00
BURLINGTON CREDIT UNION	Unsecured	1,196.00	NA	NA	0.00	0.00
CAPITAL ONE BANK USA	Unsecured	429.00	514.97	514.97	514.97	0.00
CAVALRY SPV I LLC	Unsecured	3,562.00	3,651.15	3,651.15	3,651.15	0.00
CAVALRY SPV I LLC	Unsecured	9,157.00	9,447.28	9,447.28	9,447.28	0.00
CHASE	Unsecured	3,529.00	NA	NA	0.00	0.00
CHASE	Unsecured	1,475.00	NA	NA	0.00	0.00
CHASE	Unsecured	15,539.00	NA	NA	0.00	0.00
CITIBANK SD NA	Unsecured	9,495.00	9,660.47	9,660.47	9,660.47	0.00
COOK COUNTY TREASURER	Secured	NA	NA	NA	0.00	0.00
DISCOVER BANK	Unsecured	4,530.00	4,597.68	4,595.86	4,595.86	0.00
FIRST NATIONAL BANK OMAHA	Unsecured	997.00	1,039.04	1,039.04	1,039.04	0.00
GE CAPITAL	Unsecured	1,413.00	NA	NA	0.00	0.00
GREEN TREE SERVICING LLC	Secured	29,900.00	52,094.78	52,094.78	0.00	0.00
GREEN TREE SERVICING LLC	Secured	NA	326.69	326.69	326.69	0.00
GREEN TREE SERVICING LLC	Unsecured	22,454.00	NA	NA	0.00	0.00
JPMORGAN CHASE BANK	Unsecured	50,943.67	NA	NA	0.00	0.00
JPMORGAN CHASE BANK	Secured	55,698.00	17,446.25	17,446.25	0.00	0.00
JPMORGAN CHASE BANK	Secured	54,333.33	55,085.44	55,085.44	0.00	0.00
PEOPLES GAS LIGHT & COKE CO	Unsecured	586.00	928.00	928.00	928.00	0.00
PEOPLES GAS LIGHT & COKE CO	Unsecured	179.00	NA	NA	0.00	0.00
PNC MORTGAGE	Secured	49,944.00	49,970.10	49,970.10	0.00	0.00
PNC MORTGAGE	Secured	NA	2,210.48	2,210.48	2,210.48	0.00
PRA RECEIVABLES MGMT	Secured	21,650.00	27,754.29	27,754.29	27,754.29	1,788.10
PRA RECEIVABLES MGMT	Unsecured	6,413.00	NA	NA	0.00	0.00
PRA RECEIVABLES MGMT	Unsecured	2,937.00	3,028.32	3,028.32	3,028.32	0.00
PRA RECEIVABLES MGMT	Unsecured	312.00	781.99	781.99	781.99	0.00
PRA RECEIVABLES MGMT	Unsecured	12,054.00	13,603.37	13,603.37	13,603.37	0.00
PRA RECEIVABLES MGMT	Unsecured	392.00	482.77	482.77	482.77	0.00

**Scheduled Creditors:**

Creditor Name	Class	Claim Scheduled	Claim Asserted	Claim Allowed	Principal Paid	Int. Paid
QUANTUM3 GROUP LLC	Unsecured	248.00	267.95	267.95	267.95	0.00

**Summary of Disbursements to Creditors:**

	Claim <u>Allowed</u>	Principal <u>Paid</u>	Interest <u>Paid</u>
<b>Secured Payments:</b>			
Mortgage Ongoing	\$335,694.10	\$0.00	\$0.00
Mortgage Arrearage	\$2,537.17	\$2,537.17	\$0.00
Debt Secured by Vehicle	\$27,754.29	\$27,754.29	\$1,788.10
All Other Secured	\$0.00	\$0.00	\$0.00
<b>TOTAL SECURED:</b>	<b>\$365,985.56</b>	<b>\$30,291.46</b>	<b>\$1,788.10</b>
<b>Priority Unsecured Payments:</b>			
Domestic Support Arrearage	\$0.00	\$0.00	\$0.00
Domestic Support Ongoing	\$0.00	\$0.00	\$0.00
All Other Priority	\$0.00	\$0.00	\$0.00
<b>TOTAL PRIORITY:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>GENERAL UNSECURED PAYMENTS:</b>	<b>\$58,191.33</b>	<b>\$58,191.33</b>	<b>\$0.00</b>

**Disbursements:**

Expenses of Administration	<u>\$7,203.91</u>	
Disbursements to Creditors	<u>\$90,270.89</u>	
<b>TOTAL DISBURSEMENTS :</b>		<b><u>\$97,474.80</u></b>

12) The trustee certifies that, pursuant to Federal Rule of Bankruptcy Procedure 5009, the estate has been fully administered, the foregoing summary is true and complete, and all administrative matters for which the trustee is responsible have been completed. The trustee requests a final decree be entered that discharges the trustee and grants such other relief as may be just and proper.

Dated: 05/02/2019

By: /s/ Tom Vaughn

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Trustee

**STATEMENT:** This Unified Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.